
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 5, 2017

CEMTREX, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

001-37464
(Commission
File Number)

30-0399914
(IRS Employer
Identification No.)

19 Engineers Lane
Farmingdale, New York
(Address of Principal Executive Offices)

11735
(Zip Code)

Registrant's telephone number, including area code: (631) 756-9116

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
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CURRENT REPORT ON FORM 8-K

Cemtrex, Inc.

September 5, 2017

Item 8.01. Other Events.

On September 5, 2017, Cemtrex, Inc. issued a press release announcing that it intends to commence an exchange offer for all outstanding shares of Key Tronic Corporation. The complete terms and conditions of the exchange offer are set forth in the registration statement and other offering documents filed by Cemtrex with the Securities and Exchange Commission on September 5, 2017.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this current report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The exhibit listed in the following Exhibit Index is filed as part of this current report.

| Exhibit Number | Exhibit Description |
|---------------------------|--|
| 99.1 | <u>Press release issued by Cemtrex, Inc. on September 5, 2017.</u> |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMTREX, INC.

Date: September 5, 2017

By: /s/ Saagar Govil

Saagar Govil
Chairman, President and Chief Executive Officer

CEMTREX ANNOUNCES EXCHANGE OFFER TO ACQUIRE KEY TRONIC CORP.

FARMINGDALE, NY, September 5, 2017 – Centrex, Inc. (Nasdaq: CETX) today announced an exchange offer to acquire Key Tronic Corporation (Nasdaq: KTCC) by offering to exchange each outstanding share of common stock of Key Tronic for one share of Centrex common stock. The purpose of the offer is for Centrex to acquire control of, and ultimately the entire interest in, Key Tronic. This exchange offer is the first step in Centrex’s plan to acquire all of the outstanding shares of Key Tronic, which may not be completed through this offering and may be accomplished through one or more transactions following this offering. The complete terms and conditions of the exchange offer are set forth in the registration statement on Form S-4, which includes a letter from Centrex’s Chairman and Chief Executive Officer to Key Tronic shareholders, and the other offering documents filed by Centrex today with the Securities and Exchange Commission.

Reasons for the Offer

While Centrex is also in the electronics manufacturing services (EMS) business similar to Key Tronic, Centrex’s EMS business is engaged in designing, prototyping and manufacturing electronic components in the most advanced and cutting-edge technologies that are poised for significant growth in the coming years. Centrex believes that there is a once-in-a-generation market opportunity in a variety of electronics markets from the “Internet of Things,” wearables, automotive electronics for driverless cars and advanced robotic medical devices to autonomous industrial manufacturing that will enable a half a trillion dollar electronics market opportunity over the coming decade globally. Centrex already has a foothold in these technologies through its German manufacturing operations and, with the combined scale of Key Tronic, Centrex believes that the collective company could capitalize on all of these market opportunities to become a leading market provider for the most advanced electronic technologies around the world. Centrex – together with Key Tronic as its subsidiary – will have greater momentum in securing a large market share of these technologies as these markets develop.

Centrex management is growth-oriented and entrepreneurial and is looking to build a global market-leading company through accretive and strategic acquisitions. Over the last five years, Centrex has delivered solid returns for its stockholders while Key Tronic has failed to realize much stockholder value at all. Centrex believes that under the leadership of Centrex, Key Tronic can be repositioned to deliver significantly greater results for its stockholders over the next five years.

Centrex believes the proposed combination of the two companies is financially superior as compared to each company continuing to operate independently for the following reasons:

Strong Track Record of Financial Growth. While Centrex posted lower annual revenues than Key Tronic in its last fiscal year, Centrex realized net income of \$5.0 million, while Key Tronic recognized net income of just \$5.6 million, which is not substantially higher than Centrex given Key Tronic’s larger revenues. In addition, in its last fiscal year, Centrex realized net income of \$0.58 per share, whereas Key Tronic recognized net income of only \$0.51 per share. For these reasons, the difference in the stock prices of the two companies should not be the primary basis for assessing each company’s inherent value.

Cemtrex has demonstrated a track record of growth over the last five years while Key Tronic has significantly underperformed. Cemtrex has achieved an average return on equity (which is the amount of net income returned as a percentage of stockholders' equity) of over 75% over the last five years while Key Tronic has achieved 9.7%. Cemtrex believes that with the acquisition of Key Tronic, it may be able to achieve a higher than 10% return on equity over the long term.

Positioning in High Growth Markets. Cemtrex's strategy over the last several years has been to position its business in high growth markets while seeking out strategic acquisitions along the way to deliver maximum value for its stockholders. This strategy was highly effective over the last five years with Cemtrex's tangible book value per share increasing over 1,900%. Cemtrex's plan is to continue positioning itself in fast growing markets and making strategic acquisitions.

Efficiencies of a Holding Company Structure with Shared Financing. Cemtrex intends to continue running Key Tronic as a wholly-owned subsidiary keeping the existing organizational structure largely intact. Cemtrex would work with existing competent and experienced management to shift the strategy for higher long-term growth and ensure adequate resources are provided to achieve our goals.

Cost Savings, Operational Synergies and Stockholder Liquidity. Cemtrex estimates there would be approximately \$5 million to \$7 million in annual increased profit for Key Tronic if it was operated by Cemtrex management as a subsidiary of Cemtrex. The elimination of substantial public company costs would eventuate into material savings in expenses. There would be other opportunities for savings from operational synergies and shedding low-value cost centers. There would be an increase in gross margins and revenues for Key Tronic as it would enter into Cemtrex's cutting edge technology customer base.

Cemtrex believes its business model and financial resources would construct an optimal platform for the combined company to create long-term value for all stockholders.

About the Exchange Offer

The exchange offer is conditioned upon, among other things, the registration statement for the issuance of Cemtrex common stock in the exchange offer being declared effective by the Securities and Exchange Commission and the approval by Cemtrex stockholders of any required increase in its authorized common stock and, to the extent required by the rules of the Nasdaq Stock Market, stockholder approval of the issuance of Cemtrex common stock in the offer, which the executive officers and directors of Cemtrex have the voting power to approve. A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release is for informational purposes only and is neither an offer to sell nor a solicitation of an offer to buy any securities. Any exchange offer will be made only through a registration statement and related materials. Investors and stockholders of Key Tronic are advised to read this registration statement and other disclosure materials (including other disclosure materials when they become available) carefully because they will contain (and will contain) important information. Investors and stockholders may obtain a free copy of the disclosure materials and other documents filed by Cemtrex with the Securities and Exchange Commission at the SEC's website at www.sec.gov. A free copy of the disclosure materials and other documents of Cemtrex may also be obtained from Cemtrex upon request by directing such request to Okapi Partners LLC, the Information Agent for the exchange offer:

Okapi Partners LLC
1212 Avenue of the Americas, 24th Floor
New York, NY 10036
Banks and brokerage firms, please call: (212) 297-0720
Stockholders and all others call toll-free: (855) 208-8901
Email: cemtrex@okapipartners.com

About Centrex

Centrex, Inc. (Nasdaq: CETX) is a world leading diversified industrial and manufacturing company that provides a wide array of solutions to meet today's technology challenges. Centrex provides manufacturing services of advanced custom engineered electronics design and manufacturing services, comprehensive industrial services, monitoring instruments for industrial processes and environmental compliance, and systems for controlling particulates, hazardous gases, emissions of Greenhouse gases, and other regulated pollutants. Centrex is also in the process of developing its own proprietary IoT and wearable devices. www.cemtrex.com

Forward-Looking Statements

This release contains forward-looking statements relating to Centrex's exchange offer for all of the outstanding shares of Key Tronic common stock and Centrex's expectations with regard to the proposed transaction. These forward-looking statements are based on Centrex's current intent, expectations, estimates and projections and are not guarantees of future performance. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and that could cause actual results to vary materially from those expressed in or indicated by them. In addition, some factors are beyond Centrex's control. Factors that could cause actual results to differ materially from the statements made in this release include, among others: (i) the willingness of Key Tronic shareholders to tender their shares in the exchange offer and the number and timing of shares tendered; (ii) the satisfaction, or waiver by Centrex to the extent legally permissible, of all conditions to the exchange offer; (iii) Centrex's and Key Tronic's ability to receive any and all necessary approvals, including any necessary governmental or regulatory approvals; and (iv) other factors as described in filings with the Securities and Exchange Commission, including the factors to be discussed under the heading "Risk Factors" in Centrex's prospectus included in its registration statement on Form S-4 as filed with the Securities and Exchange Commission on September 5, 2017.

Contact:

For further information, please contact:

Investor Relations
Centrex, Inc.
Phone: 631-756-9116
investors@cemtrex.com
