

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

---

Date of Report (Date of earliest event reported): **October 1, 2020**



**CENTREX, INC.**

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or other jurisdiction  
of incorporation)

001-37464

(Commission  
File Number)

30-0399914

(IRS Employer  
Identification No.)

276 Greenpoint Ave Bld. 8 Suite 208  
Brooklyn, NY

(Address of principal executive offices)

11222

(Zip Code)

Registrant's telephone number, including area code: (631) 756-9116

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock	CETX	Nasdaq Capital Market
Series 1 Preferred Stock	CETXP	Nasdaq Capital Market
Series 1 Warrants	CETXW	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

---

---

**CURRENT REPORT ON FORM 8-K**

**Centrex, Inc.**

**October 1, 2020**

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On September 29, 2020, Aron Govil, Director and CFO, resigned from his positions at Centrex to retire and pursue personal interests.

Priscilla Popov has been appointed Centrex's Chief Financial Officer where she is responsible for the Company's financial planning, accounting, tax, and business process functions. Priscilla has over 20 years of extensive knowledge in Accounting, Finance, Administration, and Operations. During her career, she held numerous executive-level positions with increasing responsibilities and has directed highly skilled financial management teams to support and achieve overall corporate goals and objectives. She has proven track record in financial management, evaluating financial management systems and implementing process improvements, and driving efficiency. Priscilla joined the Company in 2020 and prior to joining Centrex, she held senior accounting positions at Videri, Bulgari, and Sotheby's. Priscilla holds a B.S. in Accounting from Brooklyn College and an MBA in Administration, Finance from New York Institute of Technology.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

<u>Exhibit Number</u>	<u>Exhibit Title</u>
99.1	<a href="#"><u>Press Release dated October 1, 2020</u></a>

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CEMTREX, INC.**

Date: October 1, 2020

By: /s/ Saagar Govil

Saagar Govil  
Chairman, President and Chief Executive Officer

---



### Centrex Announces CFO Transition

*Priscilla Popov to be Appointed CFO, Aron Govil to Retire*

**Brooklyn, NY - October 1, 2020** — Centrex Inc. (NASDAQ: CETX, CETXP, CETXW), a technology company driving innovation in Internet of Things (IoT), security, machine vision & artificial intelligence, and augmented & virtual reality, today announced that Priscilla Popov has been appointed by Centrex’s Board of Directors to serve as the Company’s Chief Financial Officer, effective September 30, 2020. Mrs. Popov will succeed Aron Govil, who will remain as a consultant to the company until fiscal year-end 2021.

“We are extremely excited to have Priscilla move into the CFO role and are confident in her ability to support Centrex as we enter the next phase of our growth cycle,” said Saagar Govil, Chairman and CEO of Centrex. “We are also grateful to Aron for his nearly two decade of contributions to Centrex as the early founder and his tenure as CFO. Aron has played a key role in the growth of our Company and due to life changes and health reasons, he is going to pass the baton to Priscilla. Aron remains one of our largest individual shareholders and we appreciate his continued support as a consultant to the company while Priscilla transitions into the role, and we wish him the very best in the future.”

Mrs. Popov said: “It is a great privilege for me to accept the CFO role. I look forward to continuing to work closely with the rest of our excellent management team, the Board and our dedicated employees. The capital discipline that has been a constant in Centrex’s strategy, including the prudent management of our balance sheet and delivering on our commitment to stockholders, will remain a priority while we proactively execute on our product rollout during the uncertainties that we face in the current environment. Despite this, the sales momentum with our Vicon security technology brand continues and we are on the cusp of launching our next generation SmartDesk – a disruptive entrant into the personal workspace segment,” concluded Popov.

Mrs. Popov has over 20 years of extensive knowledge in Accounting, Finance, Administration, and Operations. During her career, she held numerous executive-level positions with increasing responsibilities and has directed highly skilled financial management teams to support and achieve overall corporate goals and objectives. She has proven track record in financial management, evaluating financial management systems and implementing process improvements, and driving efficiency. Mrs. Popov joined the Company in 2020 and prior to joining Centrex, she held senior accounting positions at Videri, Bulgari, and Sotheby’s. Mrs. Popov holds a B.S. in Accounting from Brooklyn College and an MBA in Administration, Finance from New York Institute of Technology.

---

## **About Centrex**

Centrex, Inc. ([CETX](#)) is a leading multi-industry technology company that is driving innovation in markets such as Internet of Things (IoT), Augmented and Virtual Reality (AR & VR), and Artificial Intelligence and Computer Vision (AI & CV) in a wide range of sectors, including consumer products, industrial manufacturing, digital applications, and intelligent security & surveillance systems.

[www.cemtrex.com](http://www.cemtrex.com).

## **Forward-Looking Statements**

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to the closing of the offering, gross proceeds from the offering, our new product offerings, expected use of proceeds, or any proposed fundraising activities. These forward-looking statements are based on management’s current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward looking statements. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. These risks and uncertainties are discussed under the heading “Risk Factors” contained in our Form 10-K filed with the Securities and Exchange Commission. All information in this press release is as of the date of the release and we undertake no duty to update this information unless required by law.

## **Investor Relations**

Chris Tyson  
Executive Vice President – MZ North America  
Direct: 949-491-8235  
[CETX@mzgroup.us](mailto:CETX@mzgroup.us)  
[www.mzgroup.us](http://www.mzgroup.us)

---